

Report No.	18-175
Information Only - No Decision Required	

PRESENTING HORIZONS REGIONAL COUNCILS' COUNCIL-CONTROLLED ORGANISATIONS' 2017-18 ANNUAL REPORTS

1. PURPOSE

- 1.1. The purpose of this report is to present three (out of four) Annual Reports for Horizons Regional Council's Council-Controlled Organisations to the shareholders of the Company as required by the Local Government Act 2002. This includes:

Regional Software Holdings Limited (RSHL);
Manawatu-Wanganui Local Authority Shared Services (MW LASS); and
The Manawatu-Wanganui Regional Disaster Relief Fund Trust (MWRDRF Trust).

2. RECOMMENDATION

It is recommended that Council:

- a. receives the information contained in Report No. 18-175 and Annexes.

3. FINANCIAL IMPACT

- 3.1. There is no financial impact as this report is for your information.

4. COMMUNITY ENGAGEMENT

- 4.1. The Annual Reports are publically available documents.

5. SIGNIFICANT BUSINESS RISK IMPACT

- 5.1. There is no significant business risk.

6. BACKGROUND

- 6.1. Two of the entities annual reports being presented are Public Limited Liability Company incorporated and registered under the Companies Act 1993 and are a **Council-Controlled Organisations (CCO)** as defined in section 6 of the Local Government Act 2002. The third **CCO** is a Charitable Trust incorporated in NZ under the Charitable Trusts Act 1957.
- 6.2. As part of the Local Government Act 2002, a **CCO** must deliver its annual report to the shareholders within three months of the end of the financial year, being 30 September.
- 6.3. At the time of writing this report RSHL and MWRDRF Trust have received their unmodified audit opinions by Audit NZ and the respective Boards have adopted their Annual Reports.
- 6.4. MW LASS has received a verbal unmodified audit opinion and is scheduled to adopt its annual report on 17 September 2018.
- 6.5. Horizons Regional Council has a fourth entity being MWRC Holdings Ltd. This is a **Council-Controlled Trading Organisation (CCTO)**. MWRC Holdings Ltd is still waiting for its final audit clearance. While it has received a verbal clearance at a local level, because of the complexities of CentrePort there it is still pending clearance of a technical nature from the Office of the Auditor General.

- 6.6. Currently MWRC Holdings Ltd is scheduled to adopt its Annual Report on 24 September 2018. Once adopted, the MWRC Holdings Annual Report will be placed on the hub for Council to view. This assumes the technical clearance has been issued from Audit NZ.
- 6.7. Attached are the final Annual Reports of RSHL, MW LASS and MWRDRF Trust.

7. SIGNIFICANCE

- 7.1. This is not a significant decision according to the Council's Policy on Significance and Engagement.

Leanne Macdonald
CHIEF FINANCIAL OFFICER

Craig Grant
**GROUP MANGER
CORPORATE & GOVERNANCE**

ANNEXES

- A MW LASS Ltd Annual Report 2018
- B RSHL Annual Report 2018
- C Disaster Relief Fund Trust Annual Report 2018